



## OPINION OF THE MANAGEMENT BOARD

*Event:* Written procedure - EIGE.MB.WP-2017.002

*Date:* 26 June 2017, Vilnius

*Reference:* MB/2017/007

**Title:** Management Board Opinion on EIGE's 2016 Final Annual Accounts

### Background

*Having regard to*

- The Institute's Regulation (EC) No 1922/2006, in particular Article 15(5) thereof, and
- The Institute's Financial Rules, in particular Article 99(2)<sup>1</sup> thereof,

*Whereas*

- (1) The European Court of Auditors (ECA) has delivered its observations after conducting an audit on the legality and regularity of the 2016 underlying transactions.
- (2) BAKER TILLY BERK N.V. has delivered its observations regarding the provisional accounts after conducting a financial audit in March 2017.
- (3) The European Court of Auditors is expected to deliver by 1 June 2017 its observations on the provisional accounts.
- (4) The Accounting Officer bears the responsibility for drawing up the final accounts and the Director is obliged to forward them to the Management Board for an opinion.
- (5) By 1 July 2017 at the latest, the final accounts for 2016 should be sent, together with the Management Board Opinion to the Commission, European Court of Auditors and the Budgetary Authority.

**Opinion:** On the basis of the European Court of Auditors' preliminary observations on the accounts of EIGE for 2016 and the reply given by the Institute, the Management Board has obtained sufficient assurance to conclude that the said accounts, taken as a whole, represent a true and fair view of the implementation of the EIGE budget, and in the opinion of the Management Board, properly reflect the activities undertaken by EIGE in 2016. The Management Board therefore approves EIGE's 2016 Final Accounts, requesting however a clarification of the errors in the procurement procedure, highlighted by the ECA, and to a demonstration of appropriate measures taken to correct these errors and prevent similar errors from occurring in the future.

*[signed]*

Chair of the Management Board

### Annexed:

- Final Annual Accounts 2016

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<sup>1</sup> Source: EIGE's Financial Rules adopted by the Management Board on 16/01/2014