About the study

EIGE’s study on the economic impact of gender equality in the EU is unique in the EU context, as it uses a robust econometric model to estimate economic impacts of improved gender equality in several broad areas such as education, labour market activity and wages. It also considers the demographic impact of such improvements.

It’s the first time that a study has attempted econometric modelling of such a broad range of potential impacts of improved gender equality in the EU.

Key methodological steps

The following schematic presents the high level overview of the methodology for the socio-economic modelling of the gender equality scenarios.

Step 1: E3M3 modelling framework
- E3ME macroeconomic model
- Empirical model specifically tailored for analysis in the EU28 Member States

Step 2: Pathway selection
- Broad literature review to identify key pathways in which gender equality affects the economy
- Five key pathways selected

Step 3: Model impacts
- Forecast potential improvements in gender equality
- Econometric modelling of changes in gender equality in the E3ME

Step 1: Choose modelling framework
Step 2: Select key pathways
Step 3: Model impacts